



Guildford & Kalamunda
Districts Swimming Club Inc.

Athlete Welfare Fund

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Purpose : This policy/procedure is to act as a guide for the management and distribution of the GKDSC Athlete Welfare Fund.

Version Control:

Version	Date	Revised by	Comments
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1.0	17/08/2017	Committee	Approved by Committee
1.1	22/08/2017	Trevor Verran	ASF Donations added
1.2	11/05/2018	Trevor Verran	Removed 'Committee distributed funds'
1.2	11/05/2018	Trevor Verran	Addition of Second hand uniform shop to 'Donations'.
1.2	16/06/2018	Committee	Changes accepted
1.2	20/06/2019	Committee	Accepted for another 12months

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Introduction

The Athlete Welfare Fund was founded as the result of a generous donation from the guardian of a member who appreciated and wanted to support the program and member benefits provided by GKDSC. Rather than just absorbing the donation into general fund-raising, the committee of the day decided to match the donation and establish the Athlete Welfare Fund.

Purpose

The Athlete Welfare Fund is intended to be used to provide opportunities to members in real need of financial assistance. Uses may include assistance with purchase of uniforms or equipment, travel assistance, meet entries, training fees, etc. The funding is aimed at those swimmers who have shown a commitment to the club and their training for at least 1 full season (12 months).

Management of Funds

All monies that are part of the Athlete Welfare Funds will be held in a dedicated account separate to all other club funds. Incomings and outgoings will be reported at each committee meeting, with an annual summary also provided at each AGM. Funds are not considered to be club funds, but will be managed by the committee of the day.

Donations

The Athlete Welfare Account will be published to members should they wish to make a donation. Donations may be accepted either through direct deposit to the account, or by paying directly to any committee member. The fund will be publicised as appropriate to members to try to promote on-going contributions to keep the fund active in to the future.

Tax-deductible donations can be accepted at <https://asf.org.au/donate/gkdsc-athlete-support-fund>

It is important to note that if you will directly benefit from the donation, then you will not be able to claim a deduction on your tax. For example, a donation for a team to travel away and your child is on the team, you will be considered to receive a direct benefit from your donation. Please seek independent financial advice if unsure.

At the discretion of the committee, donations to the Athlete Welfare Fund will be matched by the club.

The club will run at no cost a facility to donate second hand uniforms which are in a good condition for sale back to members at a reduced price. This will provide a way to re-use uniforms that may have been out-grown, or for any reason no longer required, to other members at a reduced price compared to new. Funds received through the running of the second hand uniform shop will be donated directly in to the Athlete Welfare Fund.

Distribution of Funds

Funds will be distributed as deemed appropriate by simple majority by the GKDSC Executive Committee (President, Vice President(s), Treasurer, Secretary, Registrar) and the club Head Coach. Distribution of funds must be aimed at providing opportunities for swimmers which they otherwise

would not have access to. The funds are not intended as a reward or prize, and only utilised to provide positive opportunities that the member would otherwise not have access to due to personal financial constraints. The swimmer's commitment to the club, and dedication to training, are to be considered when deciding on allocation of funds.

Application for Funds:

A member may apply for funds by submitting a request to the President of the club. The application will detail what assistance is being sought, and what it will mean to the member. Any related information the member believes may be pertinent should be included. Distribution of funds is entirely at the discretion of the committee, and is to be distributed in line with the management of the funds.

Preservation of Funds

In order to preserve the fund in to the future, no more than 50% of the annual starting balance of the fund, plus no more than 80% of any donations received throughout the year, may be distributed.

Eligibility for Funding Criteria

- GKDSC Member for at least 1 complete season (12 months).
- Demonstrated commitment to both the club and their training.
- Not currently receiving other financial support (eg Kidsport, club scholarships, etc)
- Not currently receiving the 50% discount on training fees.
- 1 Application per Season